

APPENDIX 6 Budget Position 2024/25 and 2025/26 post Budget Proposals

	2024/25 £000	2025/26 £000
<b>Prior Year Net Revenue Budget</b>	<b>275,474</b>	<b>286,448</b>
<b>Adjustments to the Base Budget</b>	0	0
Flexible use of Capital Receipts	2,600	2,600
Reversal of Use of Reserves	10,186	10,758
Reversal of MRP	4,800	0
Reversal of Transfer to Reserves	(1,209)	(1,021)
<b>Revised Base Position</b>	<b>291,851</b>	<b>298,785</b>
<b>Expenditure Adjustments</b>	0	0
Pay Inflation	10,097	4,773
Contractual Inflation	500	0
Service Inflation	0	1,000
Energy Price Inflation	(1,600)	0
Fees & Charges	(1,000)	(500)
General Demand Pressures - Demographics	0	3,500
Impact of National Living Wage Foundation Living Wage commitment	6,236	4,000
Charging Reform	0	1,000
Adult Social Care - Adult Social Care Discharge Fund (BCF)	(1,046)	0
Adult Social Care - Market Sustainability and Improvement Fund	(1,324)	0
Adult Social Care - Market Sustainability and Improvement Fund 2023/24	(958)	0
Additional Pressures	11,380	2,000
Temporary Accommodation	2,162	0
Development Fund / Political Priorities / Commitments	500	1,000
Home to School Transport - Additional Costs	750	250
Capital Charges	1,450	3,500
Investment Income	(1,250)	500
Other	100	2,089
<b>Total Expenditure Adjustments</b>	<b>25,997</b>	<b>23,112</b>
<b>Impact of Levies, the Statutory Charge and Contributions</b>	<b>743</b>	<b>2,796</b>
<b>Total Expenditure</b>	<b>318,591</b>	<b>324,693</b>
<b>Funded By:</b>	0	0
<b>Government Grant</b>	0	0
Business Rates Top Up Grant	(47,596)	(48,378)
Grant in Lieu of Business Rates	(27,920)	(31,069)
Public Health Grant	(241)	0
Improved Better Care Fund Grant	(11,188)	(11,188)
Social Care Support Grant	(25,157)	(27,975)
Adult Social Care Reform	0	(1,000)
Housing Benefit Administration Grant	(748)	(700)
Services Grant	(412)	(300)
Other	(214)	(7)
<b>Total Government Grant Funding</b>	<b>(113,476)</b>	<b>(120,617)</b>
<b>Locally Generated Income</b>	0	0
Retained Business Rates	(54,706)	(54,088)
Council Tax Income - General Purposes	(98,844)	(103,179)
Adult Social Care Precept	(17,311)	(19,800)
Parish Precepts	(340)	(354)
Collection Fund Contribution	(750)	0
<b>Total Locally Generated Income</b>	<b>(171,951)</b>	<b>(177,421)</b>
<b>Total Funding</b>	<b>(285,427)</b>	<b>(298,038)</b>
<b>Budget Reduction Requirement</b>	<b>33,164</b>	<b>26,654</b>
<b>Previously Approved Budget Reductions</b>	<b>(8,800)</b>	<b>(6,321)</b>
<b>Return on Children's Investment</b>	<b>0</b>	<b>(2,186)</b>
<b>2024/25 Proposed Budget Reductions</b>	<b>(11,007)</b>	<b>(4,819)</b>
<b>Total Flexible Use of Capital Receipts</b>	<b>(2,600)</b>	<b>(2,600)</b>
<b>Reserves</b>	0	0
Bus Reform - Approved 2022/23 Budget	0	(1,432)
General Use of Reserves (Approved 2023/24)	(10,758)	0
<b>Total Use of Reserves</b>	<b>(10,758)</b>	<b>(1,432)</b>
<b>Net Gap/Budget Reduction Requirement</b>	<b>(0)</b>	<b>11,482</b>